

RESOLUTION

**A RESOLUTION DECLARING THE OFFICIAL INTENT OF THE
[INSERT NAME OF LOCAL GOVERNMENT] TO REIMBURSE EXPENDITURES TO
BE INCURRED WITH RESPECT TO CERTAIN PROJECTS OR PROGRAMS OR
FROM CERTAIN FUNDS WITH THE PROCEEDS OF DEBT**

WHEREAS, to facilitate an efficient borrowing program, the [INSERT NAME OF LOCAL GOVERNMENT] (the "Issuer") intends to expend money on certain projects or programs or from certain funds prior to the issuance of debt by the Issuer for such purposes; and

WHEREAS, the Issuer intends to reimburse such expenditures from the proceeds of debt to be issued by the Issuer; and

WHEREAS, to comply with applicable provisions of the Internal Revenue Code of 1986, as amended, and Section 1.150-2 of the Income Tax Regulations, it is necessary, in order to reimburse such expenditures with the proceeds of tax-exempt debt, that the Issuer declare its official intent to make such a reimbursement of expenditures;

NOW, THEREFORE, BE IT RESOLVED by the [INSERT NAME OF GOVERNING BODY OF ISSUER] that, as evidenced by this Resolution, the Issuer intends to expend money on the cost of the acquisition, construction, and improvements of the capital projects described in Exhibit A attached hereto prior to the issuance of bonds or other debt obligations to reimburse such expenditures. With respect to such projects, the Issuer reasonably expects to issue debt obligations for these projects in the estimated maximum principal amount of _____ Dollars (\$_____).

[INSERT NAME OF ISSUER]

[INSERT NAME OF OFFICER SIGNING
RESOLUTION]

Date: _____

EXHIBIT A

DESCRIPTION OF PROJECTS

[INSERT A DESCRIPTION OF THE PROJECTS TO BE FINANCED]